

111TH CONGRESS  
1ST SESSION

# S. 1861

To amend the Internal Revenue Code of 1986 to provide a 2-year extension of the increased rehabilitation credit for structures in the Gulf Opportunity Zone.

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## IN THE SENATE OF THE UNITED STATES

OCTOBER 22, 2009

Ms. LANDRIEU (for herself, Mr. WICKER, and Mr. VITTER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to provide a 2-year extension of the increased rehabilitation credit for structures in the Gulf Opportunity Zone.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 2-YEAR EXTENSION OF INCREASED REHABILI-**  
4 **TATION CREDIT FOR STRUCTURES IN THE**  
5 **GULF OPPORTUNITY ZONE.**

6 (a) IN GENERAL.—Section 1400N(h) of the Internal  
7 Revenue Code of 1986 is amended by striking “December  
8 31, 2009” and inserting “December 31, 2011”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to expenditures paid or incurred  
3 after December 31, 2009.

